

December 18, 2024

EDWARD J. EMMONS, CLERK

U.S. BANKRUPTCY COURT

NORTHERN DISTRICT OF CALIFORNIA



Signed and Filed: December 18, 2024

DENNIS MONTALI
U.S. Bankruptcy Judge

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14

15 **UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN FRANCISCO DIVISION**

16

17 In re:

18 **PG&E CORPORATION,**

19 - and -

20 **PACIFIC GAS AND ELECTRIC COMPANY,**

21 **Debtors.**

22 Affects PG&E Corporation

22 Affects Pacific Gas and Electric Company

23 Affects both Debtors

24 * *All papers shall be filed in the Lead Case,
No. 19-30088 (DM).*

Case No. 19-30088 (DM)
Chapter 11
(Lead Case)
(Jointly Administered)

**ORDER APPROVING
STIPULATION BY AND
BETWEEN REORGANIZED
DEBTORS AND CLAIMANTS
WITH RESPECT TO CLAIM NOS.
109928, 109929, 109930, 109931,
109932**

1 The Court having considered the *Stipulation By And Between Reorganized Debtors And*
2 *Claimants With Respect to Claims No. 109928, 109929, 109930, 109931, and 109932*, dated
3 December 17, 2024 [Dkt. No. 14671] (the “**Stipulation**”), entered into by PG&E Corporation and
4 Pacific Gas and Electric Company, as debtors and reorganized debtors (collectively, the
5 “**Debtors**” and as reorganized pursuant to the Plan,¹ the “**Reorganized Debtors**”) in the above-
6 captioned chapter 11 cases (the “**Chapter 11 Cases**”), on the one hand, and SEI Global Master
7 Fund plc-Global Managed Volatility Fund, SEI Institutional Investments Trust-Global Managed
8 Volatility Fund, SEI Institutional Investments Trust-US Managed Volatility Fund, SEI
9 Institutional Managed Trust-Global Managed Volatility Fund, and SEI Institutional Managed
10 Trust-US Managed Volatility Fund (collectively, the “**Claimants**”), whose securities claims,
11 Claim Nos. 109928, 109929, 109930, 109931, and 109932 (together, the “**Proofs of Claim**”),
12 were filed on behalf of Claimants by Allspring Global Investments (“**Allspring**,” and together
13 with the Reorganized Debtors, the “**Parties**”) as authorized, on the other hand; and pursuant to
14 such Stipulation and agreement of the Parties, and good cause appearing,

15 IT IS HEREBY ORDERED THAT:

16 1. The Proofs of Claim are deemed withdrawn with prejudice.
17 2. Claimants release each of the Debtors and Reorganized Debtors and their respective
18 estates, predecessors, successors, parents, direct subsidiaries, indirect subsidiaries, affiliates,
19 assigns, agents, and their respective current and former directors, officers, employees,
20 representatives, insurers, underwriters, attorneys, and shareholders (including, but not limited to,
21 the defendants in *In re PG&E Corp. Securities Litigation*, No. 18-3509 (N.D. Cal.) (the
22 “**Securities Litigation**”) (all of the foregoing being referred to collectively as the “**Released
23 Parties**”), from the Securities Claims and from any and all claims, proofs of claim, debts,
24 demands, damages, attorneys’ fees, costs, judgments, liabilities, or causes of action of any kind

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¹ Capitalized terms used but not otherwise defined herein have the meanings ascribed to them in
27 the Debtors’ and Shareholder Proponents’ Joint Chapter 11 Plan of Reorganization Dated June 19,
28 2020.

1 whatsoever (including any claims for postpetition interest), whether at law or in equity, whether
2 matured or unmatured, and whether now known or unknown, liquidated or unliquidated, that
3 Claimants, and their estates, predecessors, successors, parents, direct subsidiaries, indirect
4 subsidiaries, affiliates, assigns, agents, and representatives, have, may have had, asserted or may
5 have asserted, against the Released Parties on behalf of themselves or any other person or entity,
6 related to the Securities Claims (including, but not limited to, claims arising under the federal
7 securities laws, including Section 11 of the Securities Act of 1933 and Section 10(b) of the
8 Securities Exchange Act of 1934, as asserted in the Securities Litigation) or arising from or related
9 to the purchase, sale, disposition, or holding of any of PG&E's securities up to and including the
10 Effective Date.

11 3. The Stipulation is binding on the Parties and each of their successors in interest.

12 4. The Stipulation constitutes the entire agreement and understanding of the Parties
13 relating to the subject matter hereof and supersedes all prior agreements and understandings relating
14 to the subject matter hereof.

15 5. The Bankruptcy Court shall retain jurisdiction to resolve any disputes or
16 controversies arising from the Stipulation or any Order approving the terms of the Stipulation.

17 6. Reorganized Debtors or their agents are authorized to adjust the official claims
18 register to reflect the withdrawal of the Proofs of Claim.

19 APPROVED AS TO FORM AND CONTENT:

20 Dated: December 17, 2024

22 ALLSPRING GLOBAL INVESTMENTS

23 /s/ Lloyd Lipsett
24 Lloyd Lipsett

25 *Allspring Global Investments and
Claimants' Authorized Representative*

26 ** END OF ORDER **